

**FY 2011**  
**First Quarter Financial Report**

**For the period ended**  
**September 30, 2010**

# **Operating Budget Section**

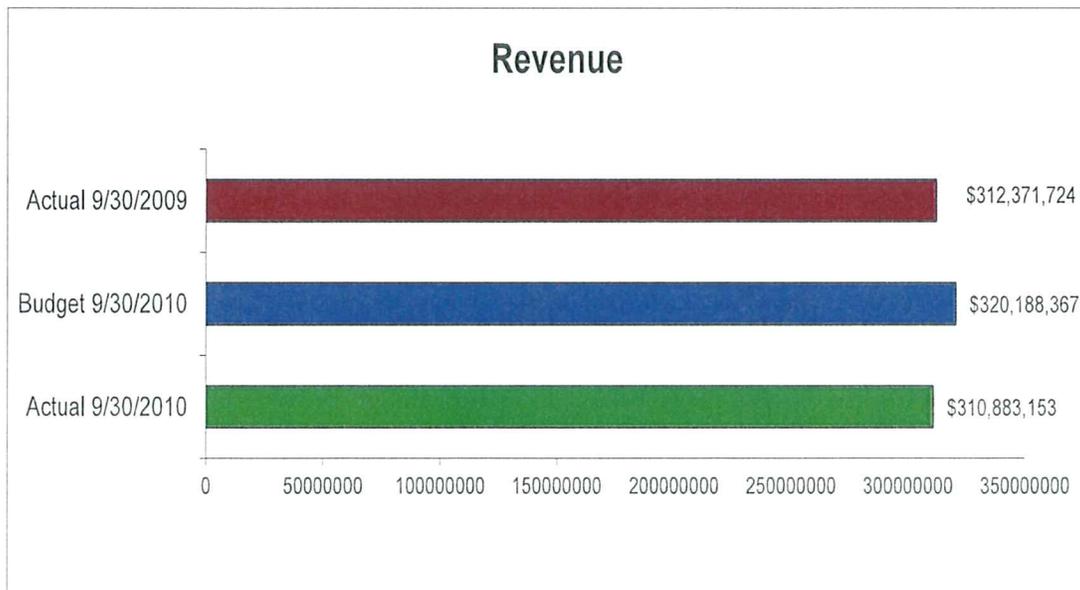
# **FY2011**

## **First Quarter Results**

- **Revenue Financial Highlights**
- **Expenditure Financial Highlights**
- **Quarter 1 FY2011 Summary of Operations**

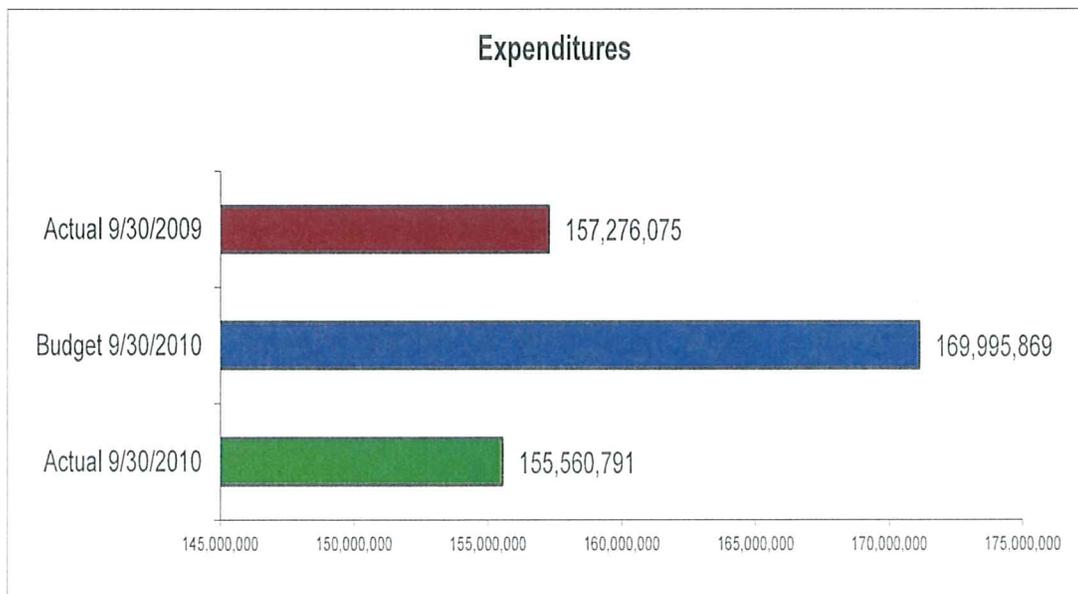
## Revenue Financial Highlights

- Local property tax collections are behind quarter expectations by approximately \$10.5 million as a result of strong property tax appeals.
- Local option sales tax receipts trended 3.9% or \$1.0 million above budget for the quarter.
- State sales tax receipts are up on average 11% or \$1.1 million for the first 3 months of FY 2011. Retail sales performance continued to strengthen during the quarter.



## Expenditure Financial Highlights

- Spending for the quarter excluding the impact of cycling (budgeted spending ahead or behind the month budgeted) is in line with quarter expectations.
- Lower than budget, Quarter 1 2011 spending is in line with the same period last year.
- For the quarter, spending represents 22.9% of the annual forecast and 98.9% of the prior year spending for the same period.



## Quarter 1 2011 Summary of Operations

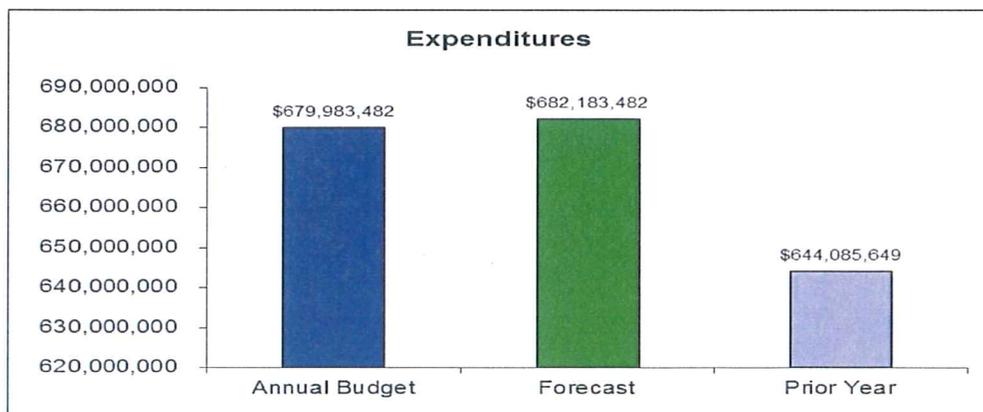
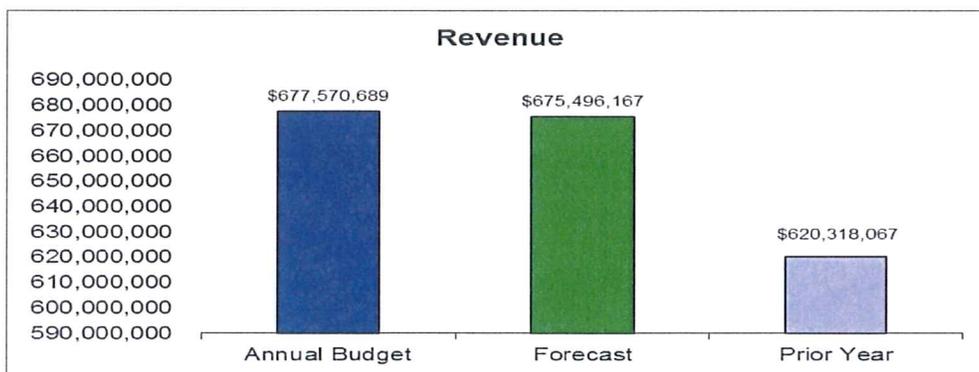
Revenue	Actual 9/30/2010	Actual 9/30/2009	Variance	%
Local Taxes	\$ 277,911,617	\$282,824,876	(4,913,259)	(0.02)
State Taxes	11,903,445	11,496,590	406,855	0.03
Licenses and Permits	2,846,385	3,488,868	(642,483)	(0.23)
Fines and Forfeitures	3,269,759	2,525,257	744,502	0.23
Charges for Services	7,618,684	6,120,650	1,498,034	0.20
Use of Money	50,270	12,208	38,062	0.76
Grants	57,689	335,356	(277,667)	(4.81)
Other Revenues	2,648,676	1,060,689	1,587,987	0.60
Transfers	4,576,628	4,507,230	69,398	0.02
<b>Total Revenue</b>	<b>\$ 310,883,153</b>	<b>\$312,371,724</b>	<b>(\$1,488,571)</b>	<b>(0.00)</b>

Expenditures	Actual 9/30/2010	Actual 9/30/2009	Variance	%
Police	57,550,574	\$ 56,512,891	(1,037,683)	(0.02)
Fire	41,592,986	39,417,052	(2,175,934)	(0.05)
Grants & Agencies	10,475,976	10,618,036	142,060	0.01
Parks	8,021,482	7,666,992	(354,490)	(0.04)
Executive	1,341,185	2,017,423	676,238	0.50
Public Services	5,720,194	5,475,724	(244,470)	(0.04)
Public Works	(2,546,402)	(1,309,361)	1,237,041	0.49
MATA	14,000,000	14,028,279	28,279	0.00
City Attorney	2,582,309	5,281,327	2,699,018	1.05
General Services	3,665,816	2,796,492	(869,324)	(0.24)
Engineering	2,580,210	2,648,588	68,378	0.03
Human Resources	1,820,310	1,755,497	(64,813)	(0.04)
Community Enhancement	2,063,782	2,142,051	78,269	0.04
Finance	1,435,917	1,278,763	(157,154)	(0.11)
Housing and Community Developmen	2,775,179	2,660,017	(115,162)	(0.04)
Information Services	783,124	2,855,373	2,072,249	2.65
City Council	389,344	407,172	17,828	0.05
City Judges	152,627	159,818	7,191	0.05
City Court Clerk	1,156,178	863,941	(292,237)	(0.25)
<b>Total Expenditures</b>	<b>155,560,791</b>	<b>157,276,075</b>	<b>1,715,284</b>	<b>0.01</b>
<b>Excess Revenue Over Expenses</b>	<b>\$ 155,322,362</b>	<b>\$155,095,649</b>	<b>(\$226,713)</b>	<b>(0.00)</b>

**FY 2011**  
**Full Year Forecast**

## Financial Highlights

- General revenues are forecasted \$2.1 million lower than budget, mostly due to property tax appeals. The slow recovering economy is resulting in lower interest earnings and state income tax collections.
- The slow economy is expected to continue to put pressure on key Division program revenues. Program revenue related to ambulance fees is forecasted to be stronger than budget.
- Spending is forecasted to be slightly over budget due to upward pressure on healthcare related costs. Versus last year, costs are up primarily due to education funding.



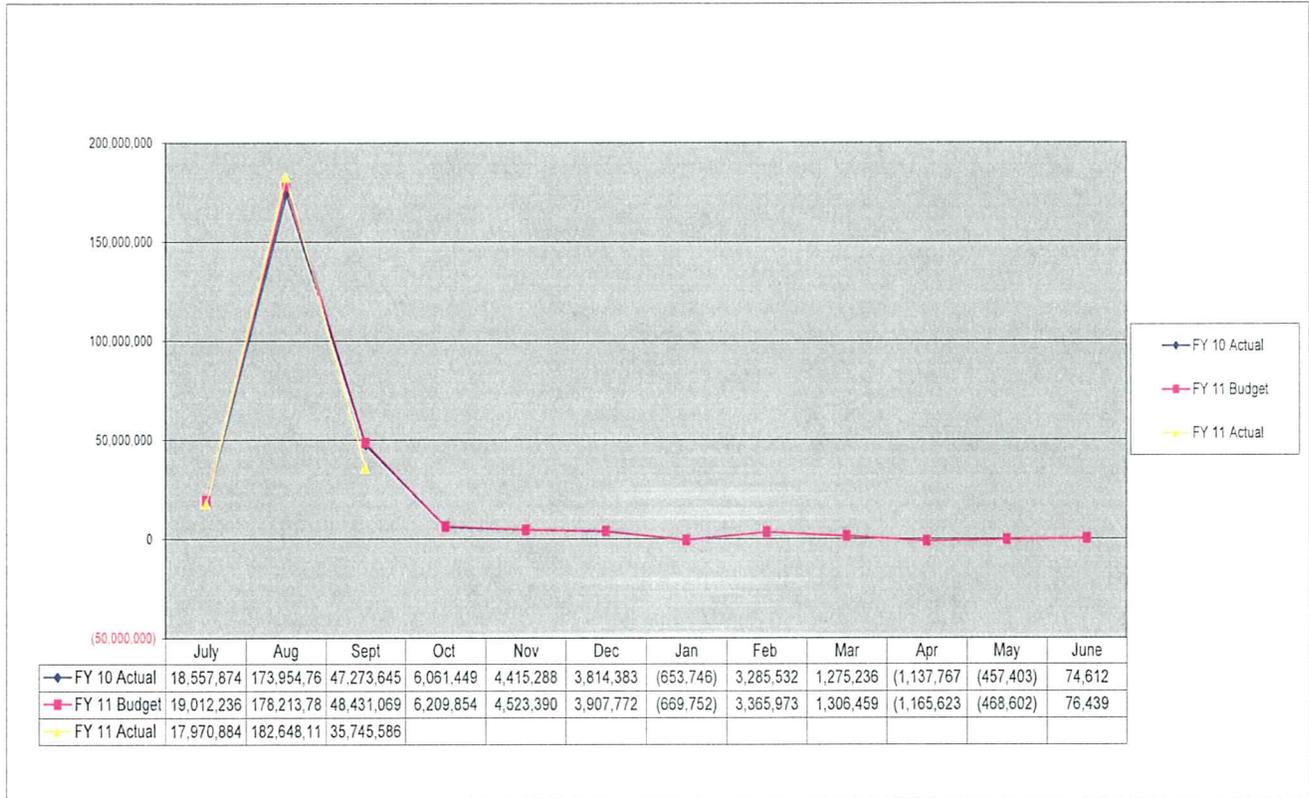
## FY 2011 Summary of Operations

Revenue	Annual Budget	Annual Forecast	Variance	%
Local Taxes	\$ 423,482,795	\$ 421,268,808	\$2,213,987	0.01
State Taxes	52,045,528	53,845,528	1,800,000	0.03
Licenses and Permits	11,734,243	11,234,243	(500,000)	(0.04)
Fines and Forfeitures	13,026,396	13,306,396	280,000	0.02
Charges for Services	29,483,170	29,583,265	100,095	0.00
Use of Money	2,035,679	775,679	(1,260,000)	(0.62)
Grants	1,905,150	1,905,150	0	-
Other Revenues	16,090,831	16,090,831	0	-
Transfers	127,766,897	127,486,267	(280,630)	(0.00)
Total Revenue	\$ 677,570,689	675,496,167	(\$2,074,522)	(0.00)
<b>Expenditures</b>				
Police	228,947,307	228,947,307	-	0.00
Fire	160,947,448	160,947,448	-	0.00
Grants & Agencies	102,588,981	104,188,981	(1,600,000)	(0.02)
Parks	28,636,971	28,636,971	-	0.00
Executive	8,204,515	8,204,515	-	0.00
Public Services	24,026,324	24,026,324	-	0.00
Public Works	18,489,446	18,489,446	-	0.00
MATA	16,930,000	16,930,000	-	0.00
City Attorney	14,555,007	14,555,007	-	0.00
General Services	12,872,967	12,872,967	-	0.00
Engineering	8,768,457	8,768,457	-	0.00
Human Resources	7,989,180	7,989,180	-	0.00
Community Enhancement	8,980,307	9,180,307	(200,000)	(0.02)
Finance	5,900,215	5,900,215	-	0.00
Housing and Community Development	4,935,268	4,935,268	-	0.00
Information Services	19,738,902	19,738,902	-	0.00
City Council	1,694,981	1,694,981	-	0.00
City Judges	643,754	643,754	-	0.00
City Court Clerk	5,133,452	5,133,452	-	0.00
Total Expenditures	679,983,482	681,783,482	(1,800,000)	(0.00)
Less Reserve for Encumbrances	-	(7,000,000)	7,000,000	
Total Expenditures Less Encumbrances	679,983,482	674,783,482	5,200,000	
Excess Revenue Over Expenses	(2,412,793)	712,685	3,125,478	

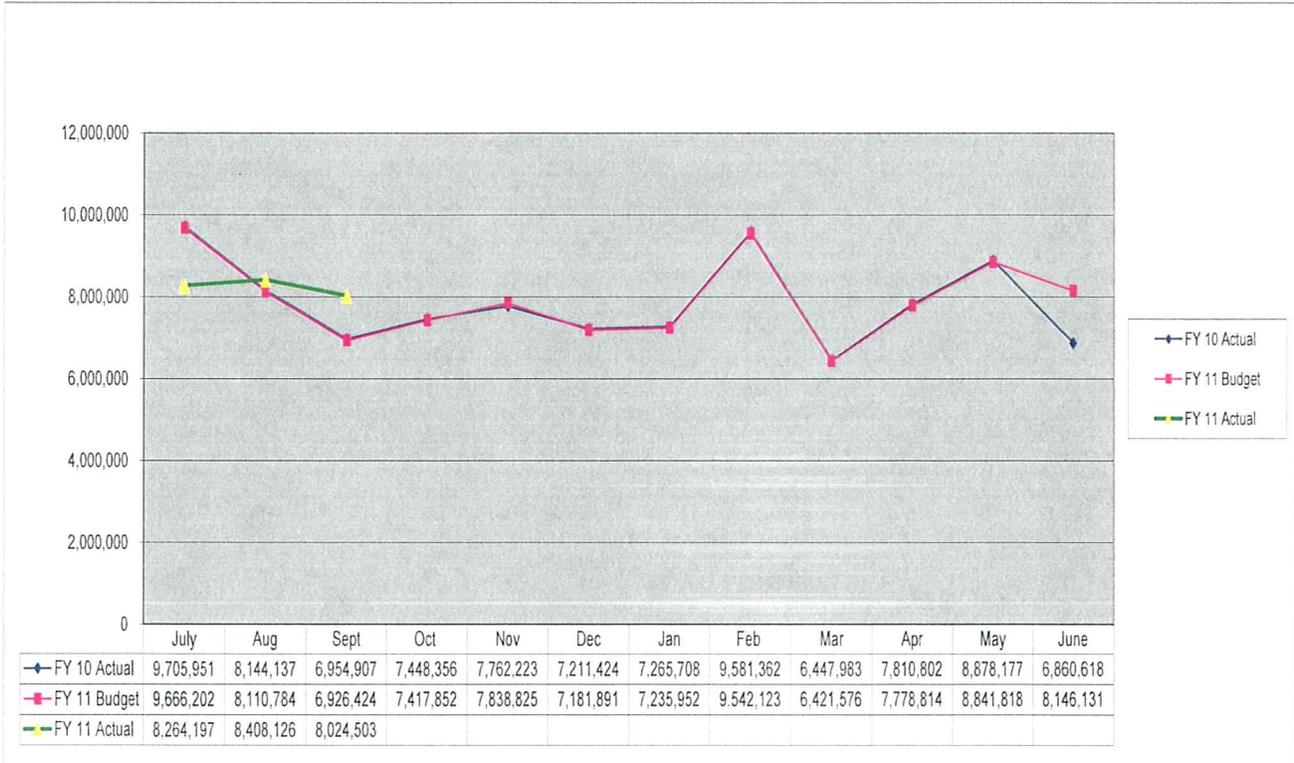
# **Three Revenues to Watch**

- **Property Tax**
- **Local Sales Tax**
- **State Sales Tax**

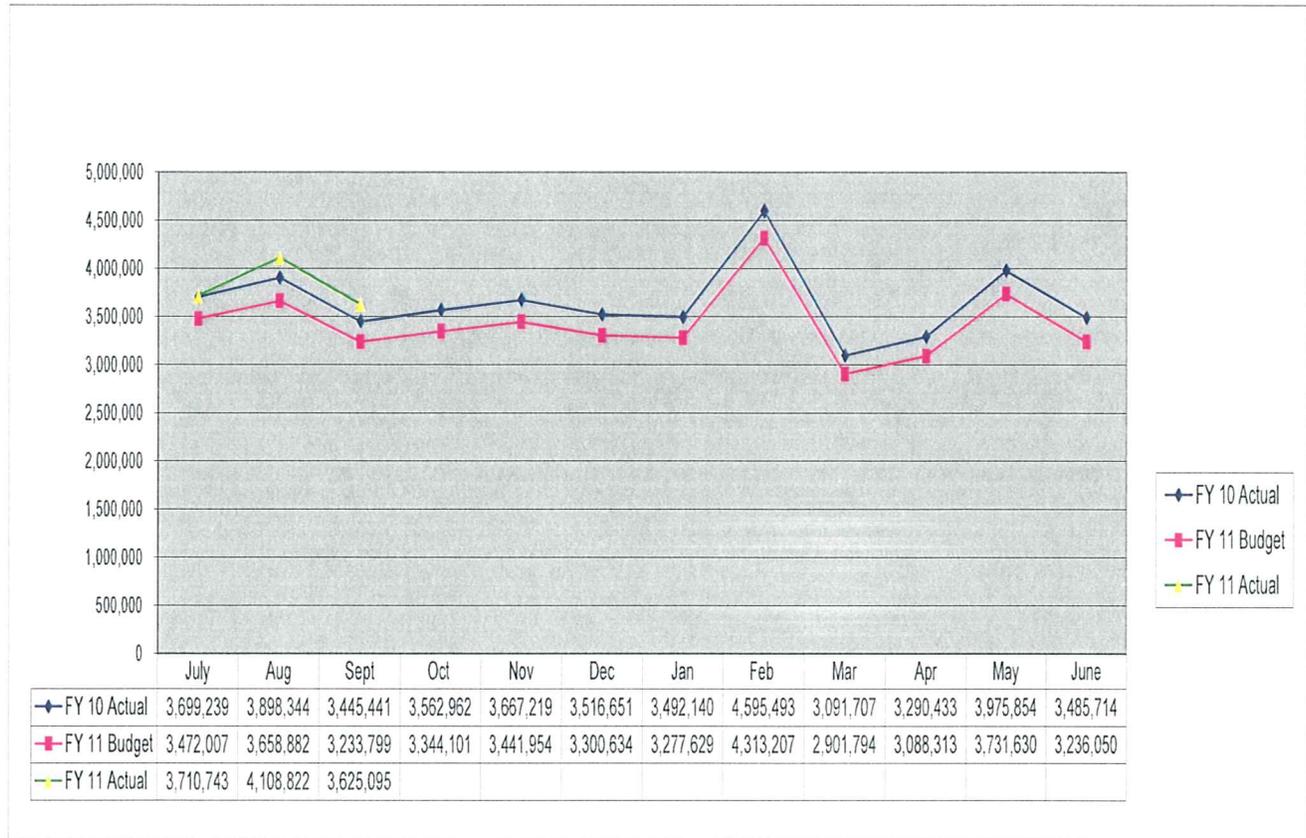
# Property Tax



# Local Sales Tax



# State Sales Tax

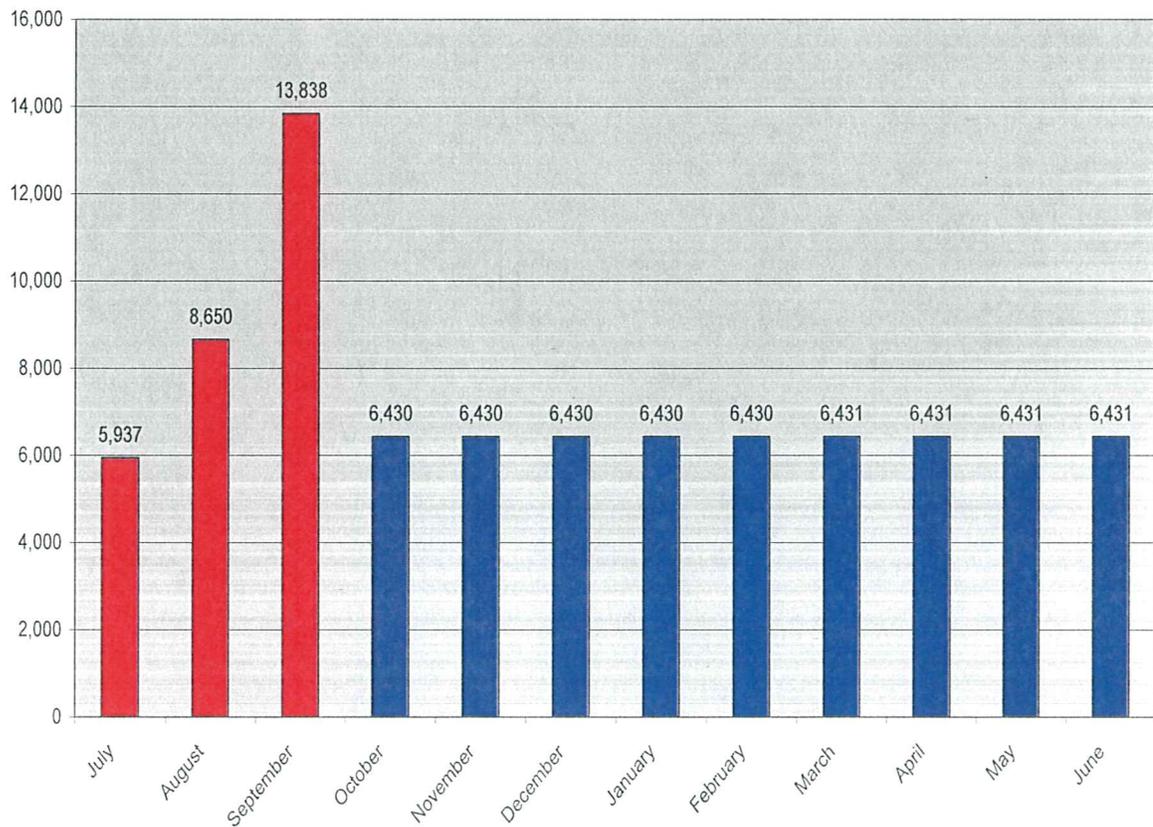


# **Capital Improvement Budget Section**

- Spending on CIP programs averaged \$9.5 million during the first quarter of FY 2011.
- Through September 2010, spending on CIP programs averaged \$7.8 million.
- The full year spending forecast for CIP programs is forecasted just over \$86.0 million for FY 2011.

Actual  
 \$86,299  
 Sept 10-June 11

**CIP Spending Trend (000's)**  
 FY11



- Projects identified in Quarter 1 2011 with unused allocations are listed below.
- Unused allocations for completed projects amount to just under \$500,000.

Project Number	Year Council Approved Project	Public Services Description	Current Allocations	Total Appropriation	Proj-To-Date Expend	G.O.. Bond Balance
<b>Public Works</b>						
PW01019	07/01/2003	Airways Blvd/Holmes/MS	\$ 533,307	\$ 533,307	\$ 458,467	\$ 74,840
PW01030	07/01/2003	Person Avenue	\$1,632,093	\$ 1,632,093	\$ 1,503,517	\$ 128,576
PW01076	07/01/2003	Lisa Ave Pedestrian Access	\$ 433,000	\$ 433,000	\$ 389,587	\$ 43,413
PW01079	07/01/2003	Hays Rd./Dunn to Person	\$ 209,000	\$ 209,000	\$ 207,777	\$ 1,223
PW01085	07/01/2003	Beale St Rehab 2nd to 4th St	\$ 376,360	\$ 376,360	\$ 347,663	\$ 28,697
PW01097	07/01/2003	Holmes Rd Railroad Overpass	\$2,250,000	\$ 2,250,000	\$ 2,205,063	\$ 44,937
PW01163	01/26/2005	Walnut Grove Guardrail Install	\$ 55,108	\$ 55,108	\$ 50,981	\$ 4,127
		<b>Public Works</b>	<b>\$5,488,868</b>	<b>\$ 5,488,868</b>	<b>\$ 5,163,055</b>	<b>\$ 325,813</b>
<b>Storm Water</b>						
ST03009	04/28/2006	Greenbelt Drain Dist-ST	\$ 24,357	\$ 24,357	\$ 3,910	\$ 20,447
ST03004	05/01/2006	Ridgeway/Lichterman Drainage	\$ 167,461	\$ 167,461	\$ 139,768	\$ 27,693
ST03019	04/28/2006	Galloway/Central Drain-ST	\$ 3,415	\$ 3,415	\$ -	\$ 3,415
ST03013	04/28/2006	Leath Bayou CIP-ST	\$ 535,114	\$ 535,114	\$ 486,534	\$ 48,580
ST03024	05/01/2006	Black Bayou Drain - ST	\$ 61,172	\$ 61,172	\$ -	\$ 61,172
ST03034	05/01/2006	South Cypress Drainage-ST	\$ 1,911	\$ 1,911	\$ 558	\$ 1,354
ST03037	05/01/2006	Cherry Bayou Drainage ST	\$ 5,188	\$ 5,188	\$ -	\$ 5,188
		<b>Storm Water</b>	<b>\$ 798,618</b>	<b>\$ 798,618</b>	<b>\$ 630,770</b>	<b>\$ 167,849</b>
<b>Total</b>			<b>\$6,287,486</b>	<b>\$ 6,287,486</b>	<b>\$ 5,793,825</b>	<b>\$ 493,662</b>